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Company Information

SEC Registration No.: CS200342649
Company Name: TRAVELLERS INTERNATIONAL HOTEL GROUP, INC. DOING BUSINESS UNDER THE NAME AND STYLE OF: MAXIMS MANILA HOTEL MARRIOTT HOTEL MANILA REMINGTON HOTEL THE TERRACES AT MAXIMS, RWM M-SPA FITNESS CENTER
Industry Classification: K70000
Company Type: Stock Corporation

Document Information

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COVER SHEET

CS200342649
S.E.C. Registration Number

TRAVELLERS INTERNATIONAL HOTEL GROUP, INC.

(Company's Full Name)

10F NECC BUILDING NEWPORT BOULEVARD NEWPORT CITY CYBERTOURISM ZONE PASAY CITY

(Business Address: No. Street/City/Province)

Atty. Walter L. Mactal
Contact Person

(632) 7908-8000 loc. 8116
Company Telephone Number

1 2 *Month* **3 1** *Day*
Fiscal Year

SEC FORM-ACGR
FORM TYPE

Every Second Friday of June
Month *Day*
Annual Meeting

N/A
Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

212
Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

Securities and Exchange Commission PHILIPPINES

SEC FORM-ACGR (FOR PC/RI)

ANNUAL CORPORATE GOVERNANCE REPORT FOR PUBLIC COMPANIES AND REGISTERED ISSUERS

1. For the fiscal year ended **31 December 2025**

2. SEC Registration Number **CS200342649**

3. BIR Tax Identification Number **246-099-058-000**

4. Exact Name of the Issuer as specified in its charter **Travellers International Hotel Group, Inc.**

5. Province, Country or other jurisdiction of incorporation or organization **Philippines**

6. Address of Principal Office **10/F NECC Building, Newport Boulevard, Newport City Cybertourism Zone, Barangay 183, Pasay City, Philippines**

7. Postal Code **1309**

8. Issuer's telephone number, including area code **(02) 7908-8000**

9. Former name, former address, and former fiscal year, if changed since last report **N/A**

10. Industry Classification Code (For SEC's use only) ....

ANNUAL CORPORATE GOVERNANCE REPORT FOR PUBLIC COMPANIES AND REGISTERED ISSUERS

	RECOMMENDATION	COMPLIANT/ NON-COMPLIANT	ADDITIONAL INFORMATION	EXPLANATION
THE BOARD'S GOVERNANCE RESPONSIBILITIES				
Principle 1. ESTABLISHING A COMPETENT BOARD				
The company should be headed by a competent, working Board to foster the long-term success of the corporation, and to sustain its competitiveness and growth in a manner consistent with its corporate objectives and the long-term best interests of its shareholders/members and other stakeholders.				
Recommendation 1.1				
1	The Board is composed of directors with collective working knowledge, experience or expertise that is relevant to the company's industry/sector.	Compliant	Please refer to Section 2.3 (b), page 3 of the Company's Manual on Corporate Governance, as amended on 30 May 2017 ("Manual on Corporate Governance"): https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Please refer to pages 11-14 of the Company's Definitive Information Statement ("Information Statement") for the profiles of the members of the Board of Directors in 2025 : https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
2	The Board has an appropriate mix of competence and expertise.	Compliant		
3	Directors remain qualified for their positions individually and collectively to enable them to fulfill their roles and responsibilities and respond to the needs of the organization.	Compliant		

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Recommendation 1.2				
1	The Board is headed by a competent and qualified Chairperson.	Compliant	Please refer to Section 2.4 (a), pages 23 to 24 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Please refer also to page 12 of the Information Statement: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf Mr. Kevin Andrew L. Tan has been the Chairman of the Company since March 2022. Concurrently, he is the Director/Executive Director of Megaworld Corporation. He is also the President and Chief Executive Officer of publicly-listed company, Alliance Global Group, Inc., as well as the Chairman of MREIT, Inc. In addition, he is a Director of publicly-listed companies, Empire East Land Holdings, Inc., Emperador Inc. and Global-Estate Resorts, Inc., as well as Eastwood Cyber One Corporation, Uptown Cinemas, Inc., Megaworld Central Properties Inc., Twin Lakes Corporation, Megaworld Land, Inc., Townsquare Development, Inc., Emperador Distillers, Inc., Alliance Global Brands, Inc., Anglo Watsons Glass, Inc., Yorkshire Holdings, Inc., The Bar Beverage, Inc., Emperador Brandy, Inc., and New Town Land Partners, Inc. He also serves as the Chairman of Megaworld Foundation, Inc., Chairman and President of Alliance Global-Infracorp Development, Inc., and Chairman and President/CEO of Agile Digital Ventures, Inc. Beyond his corporate leadership, Mr. Kevin Andrew L. Tan serves on several distinguished advisory bodies, including the Presidential Economic Advisory Council under Philippine	

			President Ferdinand R. Marcos, Jr., APEC Business Advisory Council (ABAC), and the International Advisory Council of the Singapore Management University (SMU). He obtained his bachelor's degree in Business Administration major in Management from the University of Asia and the Pacific.	
Recommendation 1.3				
1	The company provides a policy on training of directors.	Compliant	Please refer to Section 2.3 (n), pages 22 to 23 and Section 6 (e), pages 33-34 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The company has an orientation program for first-time directors.	Compliant	Please refer to Section 2.3 (n), pages 22 to 23 and Section 6 (e), pages 33-34 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Attached hereto as ***Annexes "A" to "A-4"*** are the Certificates of Attendance to the 2025 Corporate Governance Seminar issued to all five (5) directors of the Company.	
3	The company has relevant annual continuing training for all directors.	Compliant		
Recommendation 1.4				
1	The Board has a policy on board diversity.	Compliant	Please refer to Section 2.3 (b), page 3 of the Company's Manual on Corporate Governance:	

			https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Please refer to pages 11-14 of the Information Statement for the profiles of the members of the Board of Directors in 2025: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
Recommendation 1.5				
1	The Board is assisted by a Corporate Secretary.	Compliant	Please refer to Section 2.6, pages 25 to 26 of the Company's 2017 Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Atty. Ronald Mark C. Lleno is the Corporate Secretary of the Company. He is a separate individual from the Compliance Officer, and not a member of the Board of Directors.	
2	The Corporate Secretary is a separate individual from the Compliance Officer.	Compliant		
3	The Corporate Secretary is not a member of the Board of Directors.	Compliant		
4	The Corporate Secretary attends annual training/s on corporate governance.	Compliant	Atty. Ronald Mark C. Lleno has attended the training on corporate governance as evidenced by the Certificate of Attendance attached hereto as ***Annex "B"***.	
Recommendation 1.6				
1	The Board is assisted by a Compliance Officer.	Compliant	Please refer to Section 2, page 1 of the Company's Manual on Corporate Governance:	

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2	The Compliance Officer has a rank of Senior Vice-President or an equivalent position with adequate stature and authority in the corporation.	Compliant	https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Atty. Walter L. Mactal was appointed as Compliance Officer effective 1 June 2024. Atty. Mactal is concurrently the Chief Legal and Administrative Officer of the Company with a rank of Senior Vice-President, and is not a member of the Board.	
3	The Compliance Officer is not a member of the board.	Compliant		
4	The Compliance Officer attends annual training/s on corporate governance.	Compliant	Atty. Walter L. Mactal has attended the training on corporate governance as evidenced by the Certificate of Attendance attached hereto as ***Annex "C"***.	
Principle 2. ESTABLISHING CLEAR ROLES AND RESPONSIBILITIES OF THE BOARD				
The fiduciary roles, responsibilities, and accountabilities of the Board, as provided under the law, the company's articles of incorporation and bylaws, and other legal pronouncements and guidelines should be clearly made known to all directors as well as to shareholders/members and other stakeholders.				
Recommendation 2.1				
1	The Directors act on a fully informed basis, in good faith, with due diligence and care, and in the best interest of the company, shareholders and stakeholders.	Compliant	Please refer to Section 2.3 (h) (iii), page 12 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

Recommendation 2.2				
1	The Board oversees the development and approval of the company's business objectives and strategy.	Compliant	Please refer to Section 2.3 (g), page 9 and Section 2.3 (h) (iii), page 12 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board oversees and monitors the implementation of the company's business objectives and strategy.	Compliant		
Recommendation 2.3				
1	The Board ensures and adopts an effective succession planning program for directors, key officers and management.	Compliant	Please refer to Section 2.3 (g), page 10 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board adopts a policy for the retirement of directors and key officers.	Compliant		
Recommendation 2.4				
1	The Board aligns the remuneration of key officers and board members with the long-term interests of the company.	Compliant	Please refer to Section 2.3 (g), page 11 and Section 2.3 (k), page 14 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board adopts a policy specifying the relationship between remuneration and performance.	Compliant		
3	The Directors do not participate in discussions or deliberations involving his/her own remuneration.	Compliant		

Recommendation 2.5				
1	The Board has a formal and transparent board nomination and election policy.	Compliant	Please refer to Section 2.3 (c) and (d) on pages 4 – 7; Section 2.3 (e) on Pages 7 – 9; Section 2.3 (m) (i) on page 15; and Section 3.5 on page 31 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board nomination and election policy is disclosed in the company's Manual on Corporate Governance.	Compliant		
3	The Board nomination and election policy includes how the company accepted nominations from shareholders/members.	Compliant		
4	The Board nomination and election policy includes how the board reviews the qualifications of nominated candidates.	Compliant		
5	The Board nomination and election policy includes an assessment of the effectiveness of the Board's processes in the nomination, election or replacement/removal of a director.	Compliant		
6	The Board has a process for identifying the quality of directors/trustees that is aligned with the strategic direction of the company.	Compliant		
Recommendation 2.6				
1	The Board has overall responsibility in ensuring that there is a policy and system governing related party transactions (RPTs) and other unusual or infrequently occurring transactions.	Compliant	Please refer to Section 2.3 (g) on page 10; Section 2.3 (m) (vii) on pages 21 - 22 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

2	The RPT policy includes appropriate review and approval of material RPTs, which guarantee fairness and transparency of the transactions.	Compliant		
Recommendation 2.7				
1	The Board is primarily responsible for approving the selection of Management, led by the Chief Executive Officer (CEO) or his/her equivalent, and the heads of the other control functions (Chief Risk Officer, Chief Compliance Officer and Chief Audit Executive, as may be applicable).	Compliant	Please refer to Section 2.3 (g), page 9 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board is primarily responsible for assessing the performance of Management, led by the CEO or his/her equivalent and the heads of the other control functions (Chief Risk Officer, Chief Compliance Officer and Chief Audit Executive, as may be applicable).	Compliant	Please refer to Section 2.3 (g), page 10 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 2.8				
1	The Board establishes an effective performance evaluation framework that includes a standard or criteria for assessment and ensures that Management's performance is on par with the standards set by the Board and Senior Management.	Compliant	Please refer to Section 2.3 (g), pages 9 to 11 and Section 6, pages 33 to 34 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board establishes an effective performance evaluation framework that includes a standard or criteria for assessment and ensures that personnel's performance is on par with the	Compliant		

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	standards set by the Board and Senior Management.			
Recommendation 2.9				
1	The Board ensures that an appropriate internal control system is in place.	Compliant	Please refer to Section 2.3 (i), page 13 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The internal control system includes a mechanism for monitoring and managing potential/actual conflicts of interest of the board members/trustees, management and shareholders/members.	Compliant		
3	The Board adopts an Internal Audit Charter.	Compliant	Please refer to Section 2.3 (m) (iii), page 16 and Section 2.7 (a), page 26 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 2.10				
1	The Board ensures that the company has in place a sound enterprise risk management (ERM) framework to effectively identify, monitor, assess and manage key business risks.	Compliant	Please refer to Section 2.3 (i), page 13; Section 2.3 (m) (vi), page 20; and Section 2.8, page 27 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf The Risk Management Framework can be accessed in the Company's website:	
2	The risk management framework guides the Board in identifying units/business lines and enterprise-level risk exposures, as well as the effectiveness of risk management strategies.	Compliant		

			https://travellers.com.ph/wp-content/uploads/2022/06/TIHGI-Risk-Management-Framework.pdf	
Recommendation 2.11				
1	The Board has a Board Charter that formalizes and clearly states its roles, responsibilities and accountabilities in carrying out its fiduciary duties.	Compliant	The Company's Manual on Corporate Governance serves as the Company's Board Charter. It is publicly available on the Company's website: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Board Charter serves as a guide to the directors/trustees in the performance of their functions.	Compliant		
3	The Board Charter is publicly available.	Compliant		
Principle 3. ESTABLISHING BOARD COMMITTEES				
The board committees should be set up to the extent possible to support the effective performance of the Board's functions, particularly with respect to audit, risk management, compliance and other key corporate governance concerns, such as nomination and remuneration. The composition, functions and responsibilities of all the board committees should be contained in their respective board committee charters.				
Recommendation 3.1				
1	The Board establishes board committees that focus on specific board functions to aid in the optimal performance of its roles and responsibilities.	Compliant	Please refer to Section 2.3 (m), pages 15 to 22 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

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Recommendation 3.2				
1	The Board establishes an Audit Committee to enhance its oversight capability over the company's financial reporting, internal control system, internal and external audit processes, and compliance with applicable laws and regulations.	Compliant	Please refer to Section 2.3 (m) (iii) pages 16 to 18 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf The Audit Committee recommends to the Board the appointment, reappointment, removal and fees of the Company's external auditor.	
2	The Audit Committee is composed of at least three (3) qualified non-executive directors, the majority of whom, including the Chairperson, are independent directors.	Non-Compliant		Two (2) of the three (3) members of the Audit Committee are executive directors (Atty. Ma. Georgina A. Alvarez and Nilo Thaddeus P. Rodriguez) who bring invaluable expertise and in-depth knowledge of the Company's financial reporting processes, internal controls, and overall business operations. This direct insight is a valuable contribution, enhancing the Audit Committee's ability to effectively oversee financial matters, compliance and risk management.

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				To ensure independent oversight, all resolutions and recommendations of the Audit Committee are evaluated and approved by its Chairman who is a non-executive Independent Director.
3	All the members of the committee have relevant background, knowledge, skills, and/or experience in the areas of accounting, auditing and finance.	Compliant	Please refer to Section 2.3 (m) (iii), page 16 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Please refer to pages 12-13 of the Information Statement for the profiles of the members of the Audit Committee (Mr. Enriqueto Leonardo M. Soriano, Mr. Nilo Thaddeus P. Rodriguez, and Atty. Ma. Georgina A. Alvarez): https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
4	The Chairperson of the Audit Committee is not the Chairperson of the Board or of any other committee	Non-Compliant		The Chairperson of the Audit Committee (Mr. Enriqueto Leonardo M. Soriano) concurrently chaired the Corporate Governance and Board Risk Oversight Committees in 2025. Mr. Soriano's active participation and complete attendance in the meetings

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				and activities of the Audit, Corporate Governance, and Board Risk Oversight Committees demonstrate his ability to effectively fulfill his concurrent leadership roles.
Recommendation 3.3				
1	The Board establishes a Corporate Governance Committee tasked to assist the Board in the performance of its corporate governance responsibilities, including the functions that were formerly assigned to a Nomination and Remuneration Committee.	Compliant	Please refer to Section 2.3 (m) (v), pages 19 to 20 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Corporate Governance Committee is composed of at least three (3) members, majority of whom, including the Chairperson, should be independent directors.	Non-Compliant		Two (2) of the three (3) Corporate Governance Committee members are not independent directors. Atty. Ma. Georgina A. Alvarez and Nilo Thaddeus P. Rodriguez possess a comprehensive understanding of the Company's organizational structure and governance practices. This enables the Committee to effectively assist the Board in fulfilling its corporate governance

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				responsibilities and ensuring compliance with corporate governance principles. To ensure independent oversight, all resolutions and recommendations of the Corporate Governance Committee are evaluated and approved by its Chairman who is an Independent Director.
Recommendation 3.4				
1	The Board establishes a separate Board Risk Oversight Committee (BROC) that should be responsible for the oversight of a company's Enterprise Risk Management system to ensure its functionality and effectiveness.	Compliant	Please refer to Section 2.3 (m) (vi), pages 20 to 21 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The BROC is composed of at least three (3) members, the majority of whom should be independent directors, including the Chairperson.	Non-Compliant	Please refer to page 35 of the Information Statement for the composition of the BROC in 2025: https://www.newportworldresorts.com/sub/Travellers%202025/CGFD.pdf	Two (2) of the three (3) BROC members are not independent directors. The extensive industry experience of Dr. Andrew L. Tan and Atty. Ma. Georgina A. Alvarez allows the BROC to effectively identify and assess the Company's risk exposures and oversee the effectiveness of the

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				Company's Risk Management Framework. To ensure independent oversight, all resolutions and recommendations of the BROC are evaluated and approved by its Chairman who is an Independent Director.
3	At least one member of the BROC has relevant thorough knowledge and experience on risk and risk management.	Compliant	Please refer to the page 35 of the Information Statement for the members of the BROC in 2025: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf Please refer also to pages 11-14 of the Information Statement for their profiles: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
Recommendation 3.5				
1	All established committees have a Committee Charter stating in plain terms their respective purposes, memberships, structures, operations, reporting process, resources and other relevant information.	Compliant	Please refer to the Company's website: https://travellers.com.ph/board-committees/	
2	The Committee Charters provide standards for evaluating the performance of a committee and its members.	Compliant	Please refer to the Company's website: https://travellers.com.ph/board-committees/	

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<table>
<tr><td colspan="5">Principle 4. FOSTERING COMMITMENT</td></tr>
<tr><td colspan="5">To show full commitment to the company, the directors should devote the time and attention necessary to properly and effectively perform their duties and responsibilities, including sufficient time to be familiar with the corporation's business.</td></tr>
<tr><td colspan="5">Recommendation 4.1</td></tr>
<tr><td>1</td><td>The Directors attend and actively participate in all meetings of the Board, Committees and shareholders/members in person or through tele-/video-conferencing conducted in accordance with the rules and regulations of the Commission.</td><td>Compliant</td><td rowspan="3">Please refer to Section 2.3 (h) (ii), pages 11 to 12 and Section 2.3 (j), pages 13 to 14 of the Company's Manual on Corporate Governance:
https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf

Attached as Annex "D" hereto is a Secretary's Certificate containing the record of the attendance of the Company's directors to Board Meetings in 2025.

Please refer also to page 34 of the Information Statement:
https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf</td><td></td></tr>
<tr><td>2</td><td>The Directors review meeting materials for all Board and Committee meetings.</td><td>Compliant</td><td></td></tr>
<tr><td>3</td><td>The Directors ask the necessary questions or seek clarifications and explanations during the Board and Committee meetings.</td><td>Compliant</td><td></td></tr>
<tr><td colspan="5">Recommendation 4.2</td></tr>
<tr><td>1</td><td>Non-executive directors concurrently serve in not more than ten (10) public companies and/or registered issuers. If concurrently sitting in at least three (3) publicly listed companies, the maximum concurrent directorships shall be five (5) public companies and/or registered issuers.</td><td>Non-Compliant</td><td>The Company's non-executive directors serve as directors in the following publicly-listed companies:
<table><tr><td>1. Mr. Kevin Andrew L. Tan</td><td>a. Alliance Global Group, Inc.
b. Megaworld Corporation
c. Global-Estate Resorts, Inc.
d. Empire East Land Holdings, Inc.</td></tr></table></td><td>Mr. Kevin Andrew L. Tan is concurrently sitting as director in six (6) public companies, consisting of Alliance Global Group, Inc. (AGI) and five (5) other public companies that are all under the AGI Group.</td></tr>
</table>

			<table><tr><td></td><td>e. Emperador Inc. f. MREIT, Inc.</td></tr><tr><td>2. Dr. Andrew L. Tan</td><td>a. Alliance Global Group, Inc. b. Megaworld Corporation c. Global-Estate Resorts, Inc. d. Empire East Land Holdings, Inc. e. Emperador Inc.</td></tr><tr><td>3. Mr. Enriqueto Leonardo M. Soriano</td><td>a. Alliance Global Group, Inc.</td></tr></table>	Nonetheless, he remains fully capable of fulfilling his duties and responsibilities as Chairman and Director of the Company, and exercising objective and independent judgment on corporate affairs.
Recommendation 4.3				
1	The Directors notify the company's board before accepting a directorship in another company.	Compliant	Please refer to Section 2.3 (h) (i), pages 11 to 12 and Section 2.3 (l), page 15 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Principle 5. REINFORCING BOARD INDEPENDENCE				
The Board should endeavor to exercise an objective and independent judgment on all corporate affairs.				
Recommendation 5.1				
1	The Board is composed of a majority of non-executive directors who possess the necessary qualifications.	Compliant	Please refer to Section 2.3 (b) & (c), Pages 3 to 4 of the Company's Manual on Corporate Governance:	

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			https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf Please refer to the Company's website: https://travellers.com.ph/profile-of-directors-and-officers/ Three (3) out of five (5) members of the Board of Directors are non-executive directors.	
Recommendation 5.2				
1	The Board has at least two (2) independent directors or such number as to constitute one-third (1/3) of the board, whichever is higher.	Non-Compliant		The Board is composed of five (5) members, one (1) of whom is an independent director, constituting at least 20% of the Board, in compliance with Rule 38.7.1 of the Implementing Rules and Regulations of the Securities Regulation Code.
Recommendation 5.3				
1	The independent directors possess all the qualifications and none of the disqualifications to hold the position.	Compliant	Please refer to Section 2.3 (e), pages 7 to 9 of the Company's 2017 Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

			Please refer to Annex E of the Information Statement for the Certificates of Independent Director of Mr. Enriqueto Leonardo M. Soriano: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
Recommendation 5.4				
1	The company perpetually bars an independent director from serving in such capacity after the term limit of nine (9) years.	Compliant	Please refer to Section 2.3 (e), page 9 of the Company's 2017 Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	In the instance that the company retains an independent director in the same capacity after nine (9) years, the Board provides meritorious justification and seeks shareholders'/members' approval during the annual regular meeting.	Compliant	Please refer to Section 2.3 (e), page 9 of the Company's 2017 Manual on Corporate Governance. https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf In its Special Meeting on 21 April 2025, the Board of Directors approved the recommendation to nominate Mr. Enriqueto Leonardo M. Soriano as an Independent Director. Mr. Soriano has already served as Independent Director for eleven (11) years since his first election. Nonetheless, as highlighted in the Nominee Report, Mr. Soriano's extensive experience in the fields of Leadership, Innovation, and Strategic Management, in addition to his familiarity with the Company's operations, render him more than qualified to provide continuous guidance to the Company and effectively perform the duties of an Independent Director. Further, his advocacy on Corporate Governance lends credence to his	

			unquestionable dedication to his role as an Independent Director. Hence, the Board approved his re-nomination as one of the Company's Independent Directors for the term 2025 to 2026. Mr. Soriano's nomination as Independent Director was approved by the stockholders and he was elected as such during the Annual Stockholders' Meeting held on 13 June 2025.	
Recommendation 5.5				
1	The positions of Chairperson of the Board and Chief Executive Officer (or its equivalent) are held by separate individuals.	Compliant	The Chairman of the Board: • **Kevin Andrew L. Tan** President and Chief Executive Officer: • **Nilo Thaddeus P. Rodriguez** (appointed effective 1 June 2024)	
2	The Chairperson of the Board and Chief Executive Officer (or its equivalent) have clearly defined responsibilities.	Compliant	Please refer to Section 2.4 (a) and (b), pages 23 to 24 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 5.6				
1	The Board designates a lead director among the independent directors if the Chairperson of the Board is not an independent director.	Compliant	Please refer to Section 2.4 (c), page 25 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

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Recommendation 5.7				
1	The Directors/Trustees with material interest in a transaction affecting the corporation fully disclose his/her adverse interest, abstain from taking part in the deliberations for the same, and recuse from voting on the approval of transaction.	Compliant	Please refer to Section 2.3 (h)(i), pages 11 to 12 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 5.8				
1	The non-executive directors (NEDs) have separate periodic meetings with the external auditor and heads of the internal audit, compliance, and risk functions, without any executive directors present.	Non-Compliant		Atty. Ma. Georgina A. Alvarez, an executive director, was present in the meetings with the external auditor, being a member of the Audit Committee. To ensure that proper checks and balances are in place, NEDs are allowed to directly coordinate with the external auditor and heads of the internal audit, compliance, and risk functions, without requiring prior approval or clearance

				from executive directors.
2	The meetings are chaired by the lead independent director, if applicable.	Compliant	Please refer to Section 2.3 (j), page 14 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf The last meeting of the Audit Committee with the Company's external auditor, Punongbayan & Araullo, for the year 2025 was held on 11 November 2025. Audit Reports of the Internal Audit and Systems & Methods Department are regularly submitted to the Audit Committee.	
Principle 6. ASSESSING BOARD PERFORMANCE				
The best measure of the Board's effectiveness is through an assessment process. The Board should regularly carry out evaluations to appraise its performance as a body, and assess whether it possesses the right mix of backgrounds and competencies.				
Recommendation 6.1				
1	The Board conducts an annual self-assessment of its performance as a whole.	Compliant	Please refer to Section 6, page 33 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The Chairperson conducts an annual self-assessment of his performance.	Compliant		
3	The individual members conduct a self-assessment of their performance.	Compliant		

4	Each committee conducts a self-assessment of its performance.	Compliant		
Recommendation 6.2				
1	The Board has in place a system that provides, at the minimum, criteria and process to determine the performance of the Board, individual directors/trustees and committees.	Compliant	Please refer to Section 6 (b), page 33 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The system allows for a feedback mechanism from the shareholders/members.	Compliant		
Principle 7. STRENGTHENING BOARD ETHICS				
The Board directors are duty-bound to apply high ethical standards, taking into account the interests of all stakeholders.				
Recommendation 7.1				
1	The Board adopts a Code of Business Conduct and Ethics, which provide standards for professional and ethical behavior, as well as articulate acceptable and unacceptable conduct and practices in internal and external dealings of board members.	Compliant	Please refer to the Company's Code of Business Conduct and Ethics which is publicly available on the Company's website: https://travellers.com.ph/wp-content/uploads/2022/06/2014-TIHGI-Code-of-Business-Conduct-Ethics.pdf	
2	The Code is properly disseminated to the members of the Board.	Compliant		

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3	The Code is disclosed and made available to the public through the company website.	Compliant		
Recommendation 7.2				
1	The Board ensures the proper and efficient implementation and monitoring of compliance with the Code of Business Conduct and Ethics.	Compliant	All employees, including directors and officers of the Company, are required to strictly adhere to the Company's Code of Business Conduct and Ethics. In cases of deviation from the Company's Code of Business Conduct and Ethics, corrective measures, as appropriate, may be administered. In the application of corrective action, the Company shall observe the requirements of due process. Thus, every employee shall be afforded the protection of his rights under the applicable laws.	
DISCLOSURE AND TRANSPARENCY				
Principle 8. ENHANCING COMPANY DISCLOSURE POLICIES AND PROCEDURES				
The Board should establish corporate disclosure policies and procedures that are practical and in accordance with generally accepted best practices and regulatory expectations.				
Recommendation 8.1				
1	The Board establishes corporate disclosure policies and procedures to ensure a comprehensive, accurate, reliable and timely report to shareholders/members and other stakeholders that gives a fair and complete picture of a company's financial condition,	Compliant	Please refer to Section 4, page 31 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

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	results and business operations.			
Recommendation 8.2				
1	The company has a policy requiring all directors to disclose/report to the company any dealings in the company's shares within five (5) business days.	Compliant	The Company submits reports on beneficial ownership of securities (Form 23-A/Form 23-B) to disclose dealings of directors and officers in relation to company shares. Furthermore, the Company adheres to strict disclosure and transparency policies that can be found in Section 4, page 31 of the Company's Manual on Corporate Governance. https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The company has a policy requiring all officers to disclose/report to the company any dealings in the company's shares within five (5) business days.	Compliant		
Recommendation 8.3				
1	The company's corporate governance policies, programs and procedures are contained in its Manual on Corporate Governance (MCG).	Compliant	Please refer to the Company's Manual on Corporate Governance duly submitted to the SEC and posted on the company's website: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The company's MCG is submitted to the SEC.	Compliant		
3	The company's MCG is posted on the company website.	Compliant		
Recommendation 8.4				
1	The company's corporate governance policies and practices and all relevant information are disclosed in its Annual Corporate Governance Report (ACGR).	Compliant	Please refer to the Company's Annual Corporate Governance Reports duly submitted to the SEC and posted on the company's website:	

2	The company's ACGR is submitted to the SEC.	Compliant	https://travellers.com.ph/annual-corporate-governance-report/	
3	The company's ACGR is posted on the company website.	Compliant		

Principle 9. STRENGTHENING EXTERNAL AUDITOR'S INDEPENDENCE AND IMPROVING AUDIT QUALITY				
The company should establish standards for the appropriate selection of an external auditor, and exercise effective oversight of the same to strengthen the external auditor's independence and enhance audit quality.				
Recommendation 9.1				
1	The Audit Committee has a robust process for approving and recommending the appointment, reappointment, removal, and fees of external auditors.	Compliant	Please refer to Section 2.3 (m) (iii), page 17 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The appointment, reappointment, removal, and fees of the external auditor is recommended by the Audit Committee, approved by the Board and the shareholders/members.	Compliant	Please refer to Section 2.3 (m) (iii), page 17 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
3	For the removal of external auditor, the reasons for such removal or change are disclosed to the SEC, the shareholders/members, and the public	Compliant	Please refer to Section 4, page 31 of the Company's Manual on Corporate Governance:	

	through the company website and required disclosures.		https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 9.2				
1	The Audit Committee Charter includes the Audit Committee's responsibility on: i. assessing the integrity and independence of external auditors; ii. exercising effective oversight to review and monitor the external auditor's independence and objectivity; and iii. exercising effective oversight to review and monitor the effectiveness of the audit process, taking into consideration relevant Philippine professional and regulatory requirements.	Compliant	Please refer to Section 4 of the Company's Audit Committee Charter which can be found in the Company's website: https://travellers.com.ph/wp-content/uploads/2022/06/2014-TIHGI-Audit-Committee-Charter.pdf	
2	The Audit Committee Charter contains the Committee's responsibility on reviewing and monitoring the external auditor's suitability and effectiveness on an annual basis.	Compliant		
Recommendation 9.3				
1	The company discloses the nature of non-audit services performed by its external auditor in the Annual Report to manage potential conflict of interest cases.	Compliant	Please refer to Section 2.3 (m) (iii), page 17 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

			Please refer also to Section 4 (xi) of the Company's Audit Committee Charter which can be found in the Company's website: https://travellers.com.ph/wp-content/uploads/2022/06/2014-TIHGI-Audit-Committee-Charter.pdf Please refer also to pages 20-21 of the Information Statement for the report on external audit fees and services: https://www.newportworldresorts.com/sub/files/2026/Definitive%20Information%20Statement%20%281%29.pdf	
2	The Audit Committee stays alert for any potential conflict of interest situations, given the guidelines or policies on non-audit services, which could be viewed as impairing the external auditor's objectivity.	Compliant	Please refer to Section 2.3 (m) (iii) page 17 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Principle 10. INCREASING FOCUS ON NON-FINANCIAL AND SUSTAINABILITY REPORTING				
The Board should ensure that the company discloses material and reportable non-financial and sustainability issues.				
Recommendation 10.1				
1	The Board has a clear and focused strategy on the disclosure of non-financial information.	Compliant	Please refer to Section 4, page 31 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

2	The company discloses to all shareholders/members and other stakeholders the company's strategic and operational objectives with emphasis on the management of environmental, economic, social and governance (EESG) issues of its business which underpin sustainability.	Compliant	Please refer to Section 4, page 31 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Principle 11. PROMOTING A COMPREHENSIVE AND COST-EFFICIENT ACCESS TO RELEVANT INFORMATION				
The company should maintain a comprehensive and cost-efficient communication channel for disseminating relevant information. This channel is crucial for an informed decision-making by investors, stakeholders and other interested users.				
Recommendation 11.1				
1	The company has a website to ensure a comprehensive, cost-efficient, transparent and timely manner of disseminating relevant information to the public.	Compliant	Please refer to: https://travellers.com.ph/	
INTERNAL CONTROL AND RISK MANAGEMENT FRAMEWORKS				
Principle 12. STRENGTHENING INTERNAL CONTROL AND RISK MANAGEMENT SYSTEMS				
To ensure the integrity, transparency and proper governance in the conduct of its affairs, the company should have a strong and effective internal control system and enterprise risk management system.				

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Recommendation 12.1				
1	The company has an adequate and effective internal control system in the conduct of its business.	Compliant	Please refer to Section 2.3 (i), page 13 and Section 2.3 (m) (iii), pages 16 to 18 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
2	The company has an adequate and effective enterprise risk management framework in the conduct of its business.	Compliant	The Risk Management Framework can be found in the Company's website: https://travellers.com.ph/wp-content/uploads/2022/06/TIHGI-Risk-Management-Framework.pdf	
Recommendation 12.2				
1	The company has in place an independent internal audit function that provides an independent and objective assurance, and consulting services designed to add value and improve the company's operations.	Compliant	The Company has an Internal Audit Department and Systems & Methods Department in charge of the internal audit function. Please refer also to Section 2.3 (m) (iii), page 16 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
CULTIVATING A SYNERGIC RELATIONSHIP WITH SHAREHOLDERS/MEMBERS				
Principle 13. PROMOTING SHAREHOLDER/MEMBER RIGHTS				
The company should treat all shareholders/members fairly and equitably, and also recognize, protect and facilitate the exercise of their rights.				

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Recommendation 13.1				
1	The Board ensures that basic shareholder/member rights are disclosed in the Manual on Corporate Governance.	Compliant	Please refer to Section 3, pages 29 to 30 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 13.2				
1	The Board encourages active shareholder participation by sending the Notice of Annual and Special Shareholders'/Members' Meeting with sufficient and relevant information at least twenty-one (21) days before the meeting.	Compliant	Notices were sent and published in print and digital form 21 days before the 2025 Annual Stockholders' Meeting ("ASM"). Please refer to: **Malaya Business Insight:** https://malaya.com.ph/notices/notice-of-annual-stockholders-meeting-travellers-international-hotel-group-inc-2/ **Manila Standard:** https://manilastandard.net/business/314592135/travellers-international-hotel-group-inc-notice-of-annual-stockholders-meeting-6.html Notices are also published on the Company's website: https://travellers.com.ph/2025-annual-stockholders-meeting/	
Recommendation 13.3				
1	The Board encourages active shareholder/member participation by making the result of the votes taken during the most	Compliant	Please refer to: https://travellers.com.ph/2025-annual-stockholders-meeting/	

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	recent Annual or Special Shareholders'/Members' Meeting publicly available the next working day.			
2	The minutes of the Annual and Special Shareholders'/Members' Meetings were made available on the company website within five (5) business days from the date of the meeting.	Compliant	Please refer to: https://travellers.com.ph/2025-annual-stockholders-meeting/	
Recommendation 13.4				
1	The Board makes available, at the option of a shareholder/member, an alternative dispute mechanism to resolve intra-corporate disputes in an amicable and effective manner.	Compliant	Please refer to Section 3.5, page 31 of the Company's Manual on Corporate Governance. https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	
Recommendation 13.5				
1	The Board establishes an Investor Relations Office (IRO) or Customer Relations Office (CRO) or its equivalent to ensure constant engagement with its shareholders/members.	Compliant	Mr. Laurence James Hawke was appointed as the Company's Investor Relations Officer during the Organizational Board Meeting held on 20 September 2024. The updated details of the Company's Investor Relations Officer is as follows: Mr. Laurence James Hawke Tel. No. 7908-8000 Fax No. 7908-8107 investor.relations@newportworldresorts.com	

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2	The IRO or CRO or its equivalent is present at every shareholders'/members' meeting.	Compliant	The Investor Relations Officer attends the Annual Stockholders' Meetings.	
DUTIES TO STAKEHOLDERS				
Principle 14. RESPECTING RIGHTS OF STAKEHOLDERS AND EFFECTIVE REDRESS FOR VIOLATION OF STAKEHOLDER'S RIGHTS				
The rights of stakeholders established by law, by contractual relations and through voluntary commitments must be respected. Where stakeholders' rights and/or interests are at stake, stakeholders should have the opportunity to obtain prompt effective redress for the violation of their rights.				
Recommendation 14.1				
1	The Board identifies the company's various stakeholders and promotes cooperation between them and the company in creating wealth, growth and sustainability.	Compliant	Please refer to Section 5, page 31 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf The Company has an Investor Relations Officer who ensures engagement with its shareholders. Minutes of meetings of the shareholders and other relevant information are made available to shareholders and stakeholders through the Company's website.	
Recommendation 14.2				
1	The Board establishes clear policies and programs to provide a mechanism on the fair treatment, protection and enforcement of the rights of stakeholders.	Compliant	Please refer to Section 3.5, page 31 of the Company's Manual on Corporate Governance. https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf	

Principle 15. ENCOURAGING EMPLOYEES' PARTICIPATION				
A mechanism for employee participation should be developed to create a symbiotic working environment consistent with the realization of the company's objectives and good corporate governance goals.				
Recommendation 15.1				
1	The Board establishes policies, programs and procedures that encourage employees to actively participate in the realization of the company's goals and in its governance.	Compliant	Please refer to Sections 5 (d) and (e), page 32 of the Company's Manual on Corporate Governance: https://travellers.com.ph/wp-content/uploads/2022/06/20170531-TIHGI-Amended-Manual-of-Corporate-Governance.pdf The Company continuously develops programs with the objective of instilling in employees a clear understanding of the Company's vision, mission and values in order to foster active participation in the realization of the company's goals.	
Recommendation 15.2				
1	The Board sets the tone and makes a stand against corrupt practices by adopting an anti-corruption policy and program in its Code of Business Conduct and Ethics.	Compliant	Please refer to Section X, Page 11 of the Company's Code of Business Conduct and Ethics: https://travellers.com.ph/wp-content/uploads/2022/06/2014-TIHGI-Code-of-Business-Conduct-Ethics.pdf	
2	The Board disseminates the policy and program to employees across the organization through trainings to embed them in the company's culture.	Compliant	All employees, including top management, have ready access to the Company's Code of Business Conduct and Ethics through its website.	

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Recommendation 15.3				
1	The Board establishes a suitable framework for whistleblowing that allows employees to freely communicate their concerns about illegal or unethical practices, without fear of retaliation.	Compliant	Please refer to the Company's Whistleblowing Policy: https://www.newportworldresorts.com/sub/Travellers%202025/Whistleblower%20Policy.pdf The Company has established the following reporting channels for reporting illegal and anomalous practices: a. Tipster Hotline: +63917-1155980 b. E-mail Address: myreport@newportworldresorts.com c. Mail Address: Office of the Executive Director, 10/F NECC Building, Newport Boulevard, Newport City Cybertourism Zone, Pasay City, Philippines	
2	The Board establishes a suitable framework for whistleblowing that allows employees to have direct access to an independent member of the Board or a unit created to handle whistleblowing concerns.	Compliant		
3	The Board supervises and ensures the enforcement of the whistleblowing framework.	Compliant	The Ethics Committee accepts reports of wrongdoing and investigates them while at the same time ensuring confidentiality of information.	

Principle 16. ENCOURAGING SUSTAINABILITY AND SOCIAL RESPONSIBILITY

The company should be socially responsible in all its dealings with the communities in which it operates. It should ensure that its interactions serve its environment and stakeholders in a positive and progressive manner that is fully supportive of its comprehensive and balanced development.

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Recommendation 16.1				
1	The company recognizes and places importance on the interdependence between business and society, and promotes a mutually beneficial relationship that allows the company to grow its business, while contributing to the advancement of the society where it operates.	Compliant	The Company, through its Corporate Social Responsibility Unit and Newport World Resorts Foundation, Inc., reaches out to communities and responds to relevant social issues through innovative approaches that reflect the Company's continuing commitment to Philippine society. Projects undertaken in 2025 include: donation drives; volunteer campaigns; first aid and safety training programs; blood donations, feeding programs, relief drives for communities in need, participation in Brigada Eskwela; participation in the Earth Hour initiative; promotion campaigns for environmental sustainability, including the conduct of recycling drives, tree planting, and coastal cleanup; scholarship grants and scholarship programs for the performing arts; donation of mobile laboratory service vans to various local government units; and and recoverable financial grant to CareSpan Asia, construction of Philippine Military Academy Alumni Center (PMAAI).	

Submitted by:

TRAVELLERS INTERNATIONAL HOTEL GROUP, INC.

By:

KEVIN ANDREW L. TAN
Chairman

NILO THADDEUS P. RODRIGUEZ
President and Chief Executive Officer

RONALD MARK C. LLENO
Corporate Secretary

WALTER L. MACTAL
Compliance Officer, Assistant Corporate Secretary

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF PASAY) SS

BEFORE ME, a Notary Public, at the above-stated locality, on JUN 2 6 2026, personally appeared the following:

NAME	COMPETENT EVIDENCE OF IDENTITY	PLACE AND DATE OF ISSUE/VALIDITY
KEVIN ANDREW L. TAN		valid until 24 September 2028
NILO THADDEUS P. RODRIGUEZ		
WALTER L. MACTAL		
RONALD MARK C. LLENO		DFA Manila/29 January 2019/28 January 2029

who have presented to me an integrally complete **Annual Corporate Governance Report** consisting of **38 pages**, including this acknowledgment page, and are personally known to me or identified by me through competent evidence of their identities as the same persons they purport to be, and represented to me that their signatures on the foregoing were voluntarily affixed by them and that the same is their own free and voluntary acts and deeds with authority to sign in that capacity as well as the free acts and deeds of the corporations and individuals they represent, and they further swear under oath to the truth of the contents thereof, under penalty of law.

WITNESS MY HAND AND SEAL, on the date and at the place above-written.

NOTARY PUBLIC

PAUL ANGELO F. TOMBOC
Notary Public for Pasay City
NOTARIAL COMMISSION No. 26-29
Until December 31, 2027
PTR No. 9238521, 07 January 2026/Pasay City
IBP No. 571536, 24 December 2025/Pangasinan
Roll of Attorneys No. 65565
10/F NECC Building, Newport Boulevard
Newport City, 1309 Pasay City, Metro Manila
MCLE COMPLIANCE No. VIII-0034987
05/20/2025; Pasig City

PAUL ANGELO F. TOMBOC
NOTARY PUBLIC
ROLL NO. 65565
PASAY CITY, PHILIPPINES

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Series of 2026.

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Nilo Thaddeus P. Rodriguez

President and Chief Executive Officer, Travellers International Hotel Group, Inc.

Program:	**Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**
Hours:	4.0
Date:	28 November 2025
Venue:	Online via Zoom Meeting
Topics:	Navigating the New Era of Corporate Governance: Everything You Need to Know Leading a Culture of Anti-Fraud and Accountability Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

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INQUIRER BEST EMPLOYERS 2025

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Certificate of Completion

Ma. Georgina A. Alvarez

Executive Director, Travellers International Hotel Group, Inc.

Program:	**Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**
Hours:	4.0
Date:	28 November 2025
Venue:	Online via Zoom Meeting
Topics:	Navigating the New Era of Corporate Governance: Everything You Need to Know Leading a Culture of Anti-Fraud and Accountability Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

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Andrew L. Tan

Chairman, Alliance Global Group, Inc.

Program:	**Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**
Hours:	4.0
Date:	28 November 2025
Venue:	Online via Zoom Meeting
Topics:	Navigating the New Era of Corporate Governance: Everything You Need to Know Leading a Culture of Anti-Fraud and Accountability Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

P&A Grant Thornton

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Certificate of Completion

Kevin Andrew L. Tan

President and CEO, Alliance Global Group, Inc.

Program:	**Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**
Hours:	4.0
Date:	28 November 2025
Venue:	Online via Zoom Meeting
Topics:	Navigating the New Era of Corporate Governance: Everything You Need to Know Leading a Culture of Anti-Fraud and Accountability Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

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Certificate of Completion

Enrique M. Soriano III

Independent Director, Alliance Global Group, Inc.

Program: **Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**

Hours: 4.0

Date: 28 November 2025

Venue: Online via Zoom Meeting

Topics:
Navigating the New Era of Corporate Governance: Everything You Need to Know
Leading a Culture of Anti-Fraud and Accountability
Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

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Annex "B"

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Presents this

Certificate of Completion

Ronald Mark C. Lleno

Corporate Secretary, Travellers International Hotel Group, Inc.

Program:	**Boardroom Intelligence: Navigating Governance Shifts, Fraud Threats, and Tech Risk**
Hours:	4.0
Date:	28 November 2025
Venue:	Online via Zoom Meeting
Topics:	Navigating the New Era of Corporate Governance: Everything You Need to Know Leading a Culture of Anti-Fraud and Accountability Data, Information Systems, Privacy, and Cybersecurity

Michael C. Gallego
Partner

Michael Earl B. Castroverde
Learning Leader, P&A Academy

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Annex "C"

Risks, Opportunities, Assessment and Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

Walter C. Mactal

for having completed the seminar on

CORPORATE GOVERNANCE

held through a Zoom Meeting on 10 September 2025

Benjamin I. Espiritu, Ph.D.
President

ANNEX "D"

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.

SECRETARY'S CERTIFICATE

I, **WALTER L. MACTAL**, Filipino, of legal age, with office address at 10/F NECC Building, Newport Boulevard, Newport City Cybertourism Zone, Barangay 183, Pasay City, after having duly sworn in accordance with law, hereby depose and state that:

1. I am the duly elected and incumbent Asst. Corporate Secretary of **TRAVELLERS INTERNATIONAL HOTEL GROUP, INC.** (the "Company"), a corporation duly organized and existing under and by virtue of the laws of the Philippines, with office address at 10/F NECC Building, Newport Boulevard, Newport City Cybertourism Zone, Barangay 183, Pasay City.

2. I certify that the five (5) directors of the Company attended all sixteen (16) meetings of the Board of Directors in 2025. Summarized below is the record of attendance to the 2025 Board Meetings:

Board	Name	No. of Meetings Attended/Held in 2025
Member	Andrew L. Tan	16/16
Chairman	Kevin Andrew L. Tan	16/16
Director	Ma. Georgina A. Alvarez	16/16
Member	Nilo Thaddeus P. Rodriguez	16/16
Independent Director	Enriqueto Leonardo M. Soriano	16/16

3. The foregoing statements are true and correct and in accordance with the records of the Company.

4. I execute this Certification for submission to the Securities and Exchange Commission as part of the Company's Annual Corporate Governance Report.

IN WITNESS WHEREOF, I hereunto set my hand on JUN 2 6 2026 in Pasay City, Philippines.

WALTER L. MACTAL
Assistant Corporate Secretary

SUBSCRIBED AND SWORN TO before me on the date and at the place indicated above, by affiant who is personally known to me, exhibiting to me his Tax Identification Card with No. 273-464-922-000, as competent evidence of his identity.

Doc. No. 439;
Page No. 89;
Book No. 1;
Series of 2026.

PAUL ANGELO F. TOMBOC ★ NOTARY PUBLIC ROLL NO. 65565 ★ PASAY CITY, PHILIPPINES

PAUL ANGELO F. TOMBOC
Notary Public for Pasay City
NOTARIAL COMMISSION No. 26-29
Until December 31, 2027
PTR No. 9238521, 07 January 2026/Pasay City
IBP No. 571536, 24 December 2025/Pangasinan
Roll of Attorneys No. 65565
10/F NECC Building, Newport Boulevard
Newport City, 1309 Pasay City, Metro Manila
MCLE COMPLIANCE No. VIII-0034987
05/20/2025; Pasig City

"DOCUMENTARY STAMP TAX PAID"
2160 1804 JUN 2 6 2026
(SERIAL NUMBER) (DATE)